

## Targeted Outline of Class Time

6:00 - 6:15	Devotion
6:15 - 7:00	Test on Variance & Regression
7:00 - 7:15	Break (Pizza Break?)
7:15 - 7:40	Review of Error Comparison
7:40 - 8:05	Discussion of John 20 and Relevance
8:05 - 8:30	Teaching of 10 Principles and Thinking of Economics
8:30 - 8:45	Break
8:45 - 9:30	Teaching of Interdependence, Supply & Demand
9:30 - 10:00	Strategy for Week Four

## CLASS FOUR ASSIGNMENTS

### INDIVIDUAL

1. Read Chapters 1-4 of the *Microeconomics* text (including the Appendix to Chapter 2, pages 37-45). Be prepared for test on material.
2. Read Mark 6:30-44 and 8:1-21. Be prepared to write 8:15-21 for extra credit.
3. Describe how choices based on Biblical principles can shift the supply and/or demand curves and thus affect equilibrium price and equilibrium quantity.

### LEARNING TEAM

1. Describe how the choices made by societies composed of individuals who subscribe to a Christian worldview might differ from choices made by societies composed of atheists.
2. Answer the following questions in a written form:
  - a. Chapter 1, Problems 5 and 7, pages 16-17.
  - b. Chapter 2, Problems 4 and 5, page 35.
  - c. Chapter 3, Problems 1 and 2, page 59.
  - d. Chapter 4, Problems 1 and 11, pages 90-91.
3. Each team should review the assigned text material for test three.
4. Write a one to two page paper on "What is supply & demand to Christ?"