

## Targeted Outline of Class Time

6:00 - 6:15	Devotion
6:15 - 7:00	Test on Supply & Demand
7:00 - 7:15	Pizza Break
7:15 - 7:40	Review of Error Comparison & Relevance
7:40 - 8:05	Discussion of Mark passages
8:05 - 8:30	Teaching of Costs of Production
8:30 - 8:45	Break
8:45 - 9:30	Teaching of Elasticity & Governmental Policies
9:30 - 10:00	Strategy for Week Five

## CLASS FIVE ASSIGNMENTS

### INDIVIDUAL

1. Read Chapters 5, 6, and 13 of the *Microeconomics* text. Be prepared for the test.
2. Read Mark 12. Be prepared to write verses 15-17 and 41-44 for extra credit.
3. Read "The Broken Window."

### LEARNING TEAM

1. Describe how an entrepreneur's worldview might affect the size of the normal profits he or she expects.
2. Each team should discuss the following problems:
  - a. Chapter 5, Problems 1, 5, and 13, pages 115-116.
  - b. Chapter 6, Problem 2, page 136.
  - c. Chapter 13, Problems 4 and 6, page 288.

And answer the following questions in written form:

- a. Chapter 5, Problems 3 and 8, page 115.
  - b. Chapter 6, Problems 3 and 8, pages 136-137.
  - c. Chapter 13, Problems 2 and 5, pages 287-288.
3. Each team should review the material for Test Four.
  4. Write a one to two page paper on "Governmental Policy and Paying Taxes" and "The Widows Offering and Elasticity."