

Real Estate 101

Definitions

1. BASIC -OR & -EE
2. LIEN & TITLE THEORY
3. TITLE INSURANCE
4. DEED
5. MORTGAGE
6. NAMES & PARTIES

Foreclosure

1. DEFAULT
2. LIS PENDENS
3. FORBEARANCE
4. DEED IN LIEU
5. RIGHT OF REDEMPTION

Deed Restrictions

1. GOVERNMENTAL
2. PRIVATE
3. NOTICE—ACTUAL & CONSTRUCTIVE

Possession & Use

1. DISPOSITION
2. ENJOYMENT & CONTROL
3. POSSESSION
4. EXCLUSION

Tenancy

1. FREEHOLD
 - a. Co-Ownership
 - b. Severalty
2. LIFE
3. LEASEHOLD
4. COOPS, CONDOS, & TIMESHARES